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Stephen A.; Westerfield

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Corporate finance view: cash

inflow = 0; cash outflow =

-9. 3. the sole

proprietorship\ I. it is the

cheapest business to form.

II. It pays no corporate

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income taxes. All profits of the business are taxed as individual income. III. It has unlimited liability for business debts and obligations. No distinction is made b/w personal and business ...

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