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Contract Law - Definition, Examples, Cases

Just as important in contract law as the offer, is the legality of the acceptance. This must be an unqualified expression of assent to the terms of an offer. An acknowledgement of an offer would not amount to acceptance, nor would a statement of intent.

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Examples of Contract Law Cases | What is Contract Law?

Prior to Normile's acceptance of Defendant's counteroffer,

Defendant sold the property to Segal. Synopsis of Rule of

Law. A counteroffer acts as a rejection of the original offer

and does not contain the terms of the original offer. The

counteroffer, like the original offer, must be accepted before it is revoked.

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