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Ghost Cities, Massive Loans, and the End of the Chinese Miracle Dinny McMahon Houghton Mifflin Harcourt, 2018

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#### Dinny McMahon | Author | China's Great Wall of Debt

Between 2000 and 2014 China's total debt grew from US\$2.1 trillion to US\$28.2 trillion, an increase of US\$26.1 trillion — greater than the GDP of the United States, Japan and Germany combined.

China's Great Wall Of Debt - The Diplomat
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wall of debt that now threatens the hardfought prosperity of the country. Unless
China shifts to fewer and higher-quality
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infrastructure investments, the country is headed for an infrastructure-led national financial and economic crisis, which is likely to spread to the international economy.

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