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Chapter 04 - The Theory of Individual Behavior 4-4 6. a. $P_x = \$100$, $P_y = \$200$ and $M = \$400$ b. $?? = 400$ $200 = 2$ units. c. $?? = 400$ $100 = 4$ units. d. 1 unit (since the \$100 gift certificate will purchase exactly one unit of good X).

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Presentation of Data Answer: the following questions, 1 to 10, choosing the correct answer. Question 1. Bar diagram is a (a) one-dimensional diagram (b) two-dimensional diagram (c) diagram with no dimension (d) None of these Answer: (a) Bar diagrams are one-dimensional diagrams. Though these are represented [...]

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3 Basic Economy Concepts 1. D) could be a penalty but could not be a reward. Determiners - Intermediate 3. Prices inevitably fluctuate, fluctuations and such are also affected by c

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