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Chapter 13: Long-Term Obligations - principlesofaccounting.com

Chapter 13 Corporations: Organization, Stock Transactions, and Dividends Study Guide. Do You Know...? Learning Objective 1: Describe the nature of the corporate form of organization. The distinguishing characteristics and structure of a corporation? (See exercises 1-3) How to record the expenses incurred to organize a corporation?

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Answers to Study Guide Questions CHAPTER 13 PART 1 True/False 1. F 2. F 3. T 4. F 5. F 6. T 7. T 8. F 9. F 10. F PART 2 Completion—Language of Business 1. working capital 2. gross profit 3. cost goods sold 4. income from operations 5. freight in PART 3 Financial Statement Classifications Account Name Financial Statement Classification 0.

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Study Guide, Chapters 1-17 for Warren/Reeve/Duchac's Accounting, 25th and Financial Accounting, 13th [Carl S. Warren, James M. Reeve, Jonathan Duchac] on Amazon.com. *FREE* shipping on qualifying offers. This author-written guide provides students quiz and test hints, matching questions, fill-in-the-blank questions (parts A & B)

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Page 1 of 4 Intermediate Accounting - Part 2 Chapter 13 - Study Guide 1. A zero-interest-bearing note payable that is issued at a discount will not result in any interest expense being recognized. False 2. Discount on Notes Payable is a contra account to Notes Payable on the balance sheet.

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Study Guide - Chapter 13 - Accounting for Corporations ...

13-6 Questions Chapter 13 (Continued) 15. When treasury stock is resold at a price above original cost, Cash is debited for the amount of the proceeds (\$18,000), Treasury Stock is

credited at cost (\$12,000), and the excess (\$6,000) is

CHAPTER 13

Chapter 13 discusses numerous issues related to accounting for long-term obligations. The chapter begins with illustrations of the accounting for term and level payment notes, including how to calculate periodic payments.

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View Notes - Study Guide - Chapter 13 - Accounting for Corporations from ACCT 1510 at Lake Superior College. Chapter 13 Accounting for Corporations EQUATIONS Basic earnings per share = Net income

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Chapter 13 Corporations: Organization, Stock Transactions ...

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chapter 13 corporations: organization and capital stock transactions study objectives 1. identify the major characteristics of a corporation. 2. differentiate between paid-in capital and retained earnings. 3. record the issuance of common stock. 4. explain the accounting for treasury stock. 5. differentiate preferred stock from common stock. 6.

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