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INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

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c) Business Applied Statistics : Under this branch statistical methods are used for the study, analysis and solution of various problems in the field of business. Q.4 Give reasons for distrust in Statistics. Ans.: By distrust of statistics we mean lack of confidence in statistical statements and statistical methods.

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### **BUSINESS STATISTICS**

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