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Finally, the U.S. dollar has been turned into bad money as it has weakened and become vulnerable to the world's other currencies. In all these ways, "bad" finance has failed the American people and pointed U.S. capitalism toward a global crisis.

Bad Money: Reckless Finance, Failed... book by Kevin Phillips

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KEVIN PHILLIPS Bill Moyers sits down with former Nixon White House strategist and political and economic critic Kevin Phillips, whose latest book BAD MONEY: RECKLESS FINANCE, FAILED POLITICS, AND ...

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Kevin Phillips. Bad Money: Reckless Finance, Failed Politics, and the Global Crisis of American Capitalism. New York: Viking, 2008. Over the last several decades the United States has let itself luxuriate in finance at the expense of harvesting, manufacturing, or transporting things (in the early 1990s the financial sector--banks, broker-dealers, consumer finance, insurance, and mortgage ...

Bad Money: Reckless Finance, Failed Politics, and the ...

His latest book is Bad Money. ... Bad Money: Reckless Finance, Failed Politics, and the Global Crisis of American Capitalism, speaking to us from his book tour. He's on the road in Houston, Texas.

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