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Chapter 1 Introduction to Simulation

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ACCOUNTING CHAPTERS 1 8

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SIMULATION CONTENTS OF THIS ...

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Accounting I: Course Overview

3 Definition A simulation is the imitation of the operation of real-world process or system over time. Generation of artificial

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history and observation of that observation history A model construct a conceptual framework that describes a system The behavior of a system that evolves over time is studied by developing a simulation model. The model takes a set of expressed assumptions:

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RICO SANCHEZ, DISC JOCKEY A

Business Simulation This simulation covers the transactions completed by Rico Sanchez, Disc Jockey, a service business organized as a proprietorship. Rico Sanchez, the owner, began his disc jockey

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business on September 1 of the current year. Rico performs at clubs and private parties. He also specializes in karaoke, upon request.

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