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2 Chapter 1 • Introduction to Petroleum Reservoirs and Reservoir Engineering. A single-phase reservoir fluid may be in a liquid phase (oil) or a gas phase (natural gas). In either case, when produced to the surface, most hydrocarbon fluids will separate into gas and liquid phases.

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Terry & Rogers, Applied Petroleum Reservoir Engineering ...

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A saturated reservoir, meaning a reservoir in which both liquid and gas are present at initial conditions, would start at C rather than at A. The gas volume factor ( $B_g$ ) is calculated as follows (for standard conditions of  $p_{sc}$  is 14.7 psia and  $T_{sc}$  is 60°F): where  $T$  is temperature,  $p$  is pressure and  $z$  is the gas compressibility factor.

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