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Chapter 1:  
Introduction  
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1. More resources -  
Production resources  
are greater resulting in a  
shift of the curve to the  
right
2. Improve quality  
of resource - education,



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## Chapter 1 And 2

Test  
new tech, 3. Emphasize capital over consumer goods - Adds to the stock of capital goods, which will result in more production and economic growth 4.

AP Economics- Chapter 1.1 - 1.3 Key Terms and RQs (1).docx ...

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Questions. Ap

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Test Questions.

Opportunity Costs.

Amount of products that  
must be

forgone/sacrificed to  
produce a unit of a  
product. Economics.

Social science

concerned with how  
individuals, institutions,  
and society mke optimal  
choices under conditions  
of scarcity.

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Test  
Macro Unit 1  
Summary- Basic  
Concept and  
Demand/Supply  
Principles of  
Macroeconomics Video  
Lectures. **\*BEWARE\***  
This TALK Will Make  
You RETHINK  
YOUR ENTIRE LIFE  
AND WORK (life  
changer) - Duration:  
16:42. Inspire Discipline

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## Chapter 1 And 2 Test

Chapter 1 What is  
Economics? Test bank  
MULTIPLE CHOICE

...

1 AP Macroeconomics  
Chapter One p. 3-10  
Economics : social  
science concerned with  
the efficient use of  
limited or scarce  
resources to achieve  
maximum satisfaction of

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Chapter One p. 3-10

There are different things that we get to study when we take up economics as a discipline. Each of the studies has a primary focus that distinguishes it from the others. Do you think that you have what it takes to identify which economic study is being described by the questions below? Let ' s

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Test  
take your answer for a  
test drive using this quiz.

Macroeconomics Unit 1

Intro: Basic Economic

Concepts (AP Macro)

Chapter 1 - The Nature  
and Method of

Economics. Economics

The social science

concerned with the

efficient use of scarce

resources to achieve

maximum satisfaction of

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Economics

Chapter 1 And 2

Test  
economic wants (ie high standard of living).

Economic Perspective

Economic way of

thinking. Scarcity of

Choice. No free lunch

– ultimately there is a cost to society in terms of resources, labor etc

AP Economics Chapter

1 Flashcards -

Cram.com

This is a 13 question

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practice quiz for  
Macroeconomics and  
Microeconomics Unit 1.

The questions are  
designed for AP and  
college introductory  
economics. Do your best  
and feel free to click on  
the ...

AP Micro Economics  
Notes: Chapter 1  
- Point Values: Multiple  
Choice (1 point each)

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## Chapter 1 And 2

Test  
and Long Answer FRQ

(10 points) and Short

Answer FRQs (5 points

each) - Out of 100% -

earned points divided by

total points (40 points)

Unit 1 Exam is on the

following subjects: 1.

Scarcity a. What is

scarcity? b. What role

does scarcity play in the

formation of economic

systems? c.

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Unit 1: Basic Economic

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Chapter 1 What is  
Economics? Test bank  
MULTIPLE CHOICE.  
Choose the one

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Test

alternative that best completes the statement or answers the question.

- 1) An incentive A) is the opposite of a tradeoff.
- B) could be a reward but could not be a penalty.
- C) could be either a reward or a penalty.

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The AP Economics  
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course is designed to give you a complete understanding of the principles of economics that apply to an economic system as a whole. This course places particular emphasis on the study of national income and price determination, and also develops your familiarity with economic performance

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measures, economic  
growth, and ...

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and Study Sets ...  
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and Reading Questions  
Getting Started / The  
Economic Way of  
Thinking 1.1 Key  
Terms and Reading  
Questions 1. Scarcity- is

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Test  
the condition that arises because wants exceeds the ability of resources to satisfy them. 2.

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