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About Timothy R. Mayes, Ph.D. Tim Mayes is a Professor of Finance at Metropolitan State University of Denver with over 25 years of teaching experience. He teaches, or has taught, corporate financial management, financial modeling using Excel, investments, and portfolio management.

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In the end, just add up the answers from each piece of the problem (this is known as the Principle of Value Additivity). Keep in mind that we almost always want to know the answer as of some point in time, so all of the cash flows need to be moved to that time period before they can be added together.

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