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October 14, 2011 Question 1 Suppose denotes a consumer ' s preferences over consumption bundles in  $R^n$ .

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The primary textbook for the first half of the course is Advanced Microeconomic Theory, 3rd Ed. by Jehle & Reny. A more advanced and mathematically rigorous textbook, for those interested, is Microeconomic Theory by Mas-Colell, Whinston, and Green. Lecture Slides. Lecture 1. Lecture 2. Lecture 3. Lecture 4. Lecture 5. Lecture 6. Lecture 7 ...

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### Advanced Microeconomic Analysis

#### ECON 5113 Advanced Microeconomics Winter 2019

Answers to Selected Exercises Instructor:Kam Yu ... Ex. 1.37

(a) Since  $x_0$  is the solution of the expenditure minimization problem when the price is  $p_0$  and utility level  $u_0$ , it must satisfy the constraint  $U(x_0) \geq u_0$ . Now

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solution of some key problems in the problem sets.

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Evaluation! The final grade of the course will be the average of 25% of the problem set grades and 75% of the final exam grade. Materials The three main textbooks are: Jehle, G. and P. Reny, Advanced Microeconomic Theory, 2nd edition. Addison Wesley, 2001.

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Advanced Microeconomic Theory ADVANCED - USP  
Advanced Microeconomic Analysis Solutions to Midterm Exam Q1. (20 pts) An individual consumes two goods  $x_1; x_2$  and his utility function is:  $u(x_1; x_2) = [\min(2x_1 + x_2; x_1 + 2x_2)]^2$  (a) Draw some indifference curves of this individual. The indifference curves will be the same as those of  $\min(2x_1 + x_2; x_1 + 2x_2)$ . The first argument of the min ...

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