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Understanding the principle of Accounting makes understanding the subject much easier. Scholars have always advised students that past questions and answers are best made use of after reading thoroughly, questions and answers are used as a metric to test your strengths and identify your weaknesses on a particular subject and work on them.

Past exams Financial Accounting Theory questions and ...

4 BFA715 - Accounting Theory. June 2014, Ordinary Exam. Section C - Essay/Case Study Type Questions You are required to answer ALL questions. Question 9. How would the following theories explain CSR reporting? Positive accounting theory Legitimacy theory Stakeholder theory Institutional theory [20 marks] Question 10

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The main advantages of Integrated Accounting are as follows: 1.No need for Reconciliation: The question of reconciling costing profit and financial profit does not arise, as there is only one figure of profit. 2. Less efforts: Due to use of one set of books, there is significant saving in efforts made. 3.

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