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problem regarding the decisions they have to make; a manager needs to
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*Chapter 1 - Summary Accounting for Decision Making and ...
Internal accounting serves two purposes: 1) Decision making: to provide some of
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motivate and monitor people in organizations This gives rise to the fundamental
trade-off: between providing knowledge for decision making and*

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provides students and managers with an understanding appreciation of the strengths and limitations of an organizations accounting system

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Making decision is necessary when there is no one clear course of action to follow. Accounting systems can aid our decision making by providing information relevant to the decision and to the decision making. Accounting systems also provide check for the validity through the process of auditing and accountability (Gray et. Al 1996).

Accounting for Management and decision Making

Management Accounting and Decision-Making Management accounting writers tend to present management accounting as a loosely connected set of decision-making tools. Although the various textbooks on management accounting make no attempt to develop an integrated theory, there is

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