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1.1 accounting concepts small entities

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Name Date SECTION 10.2 EXERCISES (continued)

Exercise 2, p. 407 A. The ? nal inventory ?
gure appears on the and on the . B. Neither
the nor the is known during the accounting
period.

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Tony Bell

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Posting is the process of transferring
information from the journal to the ledger
accounts. False 3. Every posting requires the
year, month, and day to be

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