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3 0455/04/O/N/03 Section B Answer three questions. 2 In 2001 there was a crisis in the farming industry in the UK. The spread of a disease meant many animals had to be killed. The government decided to compensate the farmers with a subsidy.

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ECONOMICS 0455/03 Paper 3 Multiple Choice May/June 2005 1 hour Additional Materials: Multiple Choice Answer Sheet Soft clean eraser Soft pencil (type B or HB is recommended) READ THESE INSTRUCTIONS FIRST Write in soft pencil. Do not use staples, paper clips, highlighters, glue or correction fluid.

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0455/3 Jun03 [Turn over 27 In a country where the government pays the unemployed a small weekly income, there is a reduction in consumer expenditure and, as a result, unemployment increases.

Cambridge International AS and A Level Economics (9708)

4 0455/04/M/J/03 5 The mining and export of minerals and precious stones is a very important part of the Namibian economy. It was reported that despite a sharp decrease in the quantity of these exports between 1995 and 1999 the export value of the items rose in that period.

ECONOMICS 0455/03 1 hour

0455 Economics June 2003 3 In Question 27, 26% of the candidates thought that fiscal policy related to money supply and chose B. A was correctly chosen by 39%. This appears to be a result of a confusion of the definitions of fiscal and monetary policy. 44% chose B in Question 29, confusing a proportional tax with a progressive tax. The correct answer was

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0455/3 No03 1 Which of the following is an advantage of the market economic system? A It aims for equality of income. B It ensures the provision of defence and law and order. C It gives an incentive to produce. D It reduces pollution and congestion. 2 The table shows the various combinations of food and clothing which a village can produce using all

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Grade thresholds taken for Syllabus 0455 (Economics) in the November 2003 examination. maximum minimum mark required for grade: mark available A C E F Component 1 40 - 25 19 15 Component 2 60 - 29 20 16 Component 3 40 34 25 19 - Component 4 80 52 34 21 - Component 5 80 64 46 32 24

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0455/04/O/N/06 5 In China, the State Council has ordered a reduction in urban development projects in Beijing. This is because, as developers clear land, people's homes are destroyed. It will also support the government's aim of reducing total demand in the economy. (a) Explain what is meant by the conservation of resources. [4]

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